Financial Aid Notification Supplement

Summer 2018

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Types of Aid Available for Summer

Student Loans

Direct Loans
All students requesting summer aid will be evaluated for summer Direct Loan eligibility. Students who received Direct Loans up to their full annual eligibility during the academic year will not be eligible for Direct Loans during the summer. Students may review their cumulative borrowing at nslds.ed.gov. To receive a summer loan, students must be enrolled at least half time (6 hours undergraduate, 4 hours graduate) and accept their loans via One. The disbursement will be one week after the start of classes. The summer term is defined as May – August.

Before funds may apply to student accounts, borrowers must complete the following:
- accept or reduce awards
- sign the promissory note(s)
- complete the required entrance interview

Note: Students who received a Federal Direct Subsidized or Unsubsidized Student Loan in the previous award year at IU South Bend, do not need to complete a new promissory note or entrance interview.

Federal Pell Grant
Students will be awarded a Pell Grant based on eligibility and enrollment.

Federal Supplemental Educational Opportunity Grant
The Supplemental Educational Opportunity Grant (SEOG) is awarded based on the availability of funds.

Summer Work Study
Students who have received work study in the previous academic year and who enroll for the summer or who submit a summer request will be reviewed for summer eligibility; however, funding may be limited. Students who do not plan to enroll for summer must submit a written request for work study consideration.

Summer Overseas Study
Financial aid for Overseas Study programs follows the same eligibility requirements as outlined above. Students planning to use summer aid to complete an overseas study program, should discuss their plans with the Office of Overseas Study at http://www.indiana.edu/~overseas/ or with the unit sponsoring the trip to verify the program is aid eligible.

Child of Disabled Veterans or Public Safety Officer Supplemental Grant
Students who are receiving a Child of Disabled Veteran or Public Safety Officer (CVO) award must have a 2017–18 FAFSA on file before the financial aid office can apply this fee remission to the bursar account. CVO only covers tuition and mandatory fees. Graduate students are reimbursed at the undergraduate rate.

Summer Consortium Agreements
IU South Bend students who are applying for summer aid to attend another IU campus must have an approved consortium agreement on file in addition to meeting all other eligibility requirements. The form is available on our website.

- Over -
Payment of the Bursar Bill

Students registered for Summer Sessions I and II, will have aid for BOTH SESSIONS disbursed to their bursar account no earlier than May 24. If students receive a refund of financial aid, they must remember to save enough funds to pay for books and supplies for Summer Session II. Students who add classes after the refund has been ordered by the bursar’s office, will be responsible for those additional charges.

For non-standard classes (course does not start in accordance with established Summer I or II begin dates) aid cannot disburse until the end of the 100% refund period for the course.

After aid is applied to the student account, current session fees (tuition, activity & technology) will be paid. In order for aid to apply to other fees such as Parking or Crimson Cash, a Title IV Authorization is required. To complete the authorization go to your One Account; Search for Title IV. Excess aid will be released through direct deposit (2-3 business days) or a mailed check (7-10 business days). If aid does not cover all fees, the student is responsible for the remaining balance.

The Bursar’s Office processes refunds. Questions about refunds should be directed to the Bursar’s office at 574/520-4320.

All charges must be paid before students are able to register for future terms. Additional information for Summer 2018, including refunding details are available on the Bursars' website at https://www.iusb.edu/bursar/faq.php.

Withdrawing from Summer Classes

- **Summer Session I (SSI) only:** students who are only enrolled in SSI and who withdraw from all classes, will have a repayment calculation completed based on the date of withdrawal.
- **Summer Session II (SSII) only:** students who are only enrolled in SSII and who withdraw from all classes, will have a repayment calculation based on the date of withdrawal.
- **Summer Session I (withdrawal) and II (enrolled):** The Office of Financial Aid & Scholarships will request a written confirmation of your intent to remain enrolled for SSII should you do a total withdrawal from SSI. If you later withdraw from SSII classes, a repayment calculation will be completed based on the date of withdrawal from SSII.
- **Summer Session I (complete) and II (withdrawal after SUII begins):** Students enrolled in SSI and SSII who complete SSI but drop SSII after SSII begins, will have a repayment calculation completed based on the date of withdrawal.
- **Summer Session I (complete) and II (withdrawal before SUII begins):** Students enrolled in SSI and SSII who complete SSI but drop SSII before SSII begins, will have a repayment calculation completed based on the last date of SSI.

Students will be notified in writing of any required repayment of federal funds. The amount that must be repaid is determined by a federal calculation and based on the withdrawal date.

Satisfactory Academic Progress (SAP)

- All students are required to maintain Satisfactory Academic Progress to receive federal financial aid. Undergraduate students must maintain a minimum program grade point average of 2.0 (students in the Schools of Education, Social Work or Dental Hygiene will need to contact their advisor for the GPA required to graduate) on a 4.0 scale. Graduate students must maintain a minimum program grade point average of 3.0 on a 4.0 scale. Students are also required to complete 67% of all courses ever attempted, and attend all classes. Students who have not been able to maintain these requirements and who have been suspended from financial aid, cannot receive financial aid until they meet the Standards for Academic Progress or successfully appeal the suspension.
- Financial aid contracts remain in effect through the summer terms.
- Students who have met the SAP standards at the end of the spring term will be considered for summer aid.
- Students not meeting the terms of their contract or students no longer at SAP will be ineligible for summer aid.
- At the end of the summer term, students must be meeting the minimum standards outlined above or must have met the standards required on their financial aid contract to maintain their financial aid eligibility. Students may be eligible to file an appeal.

Information provided within this document was accurate at time of printing and is subject to changes in federal regulations and policies.